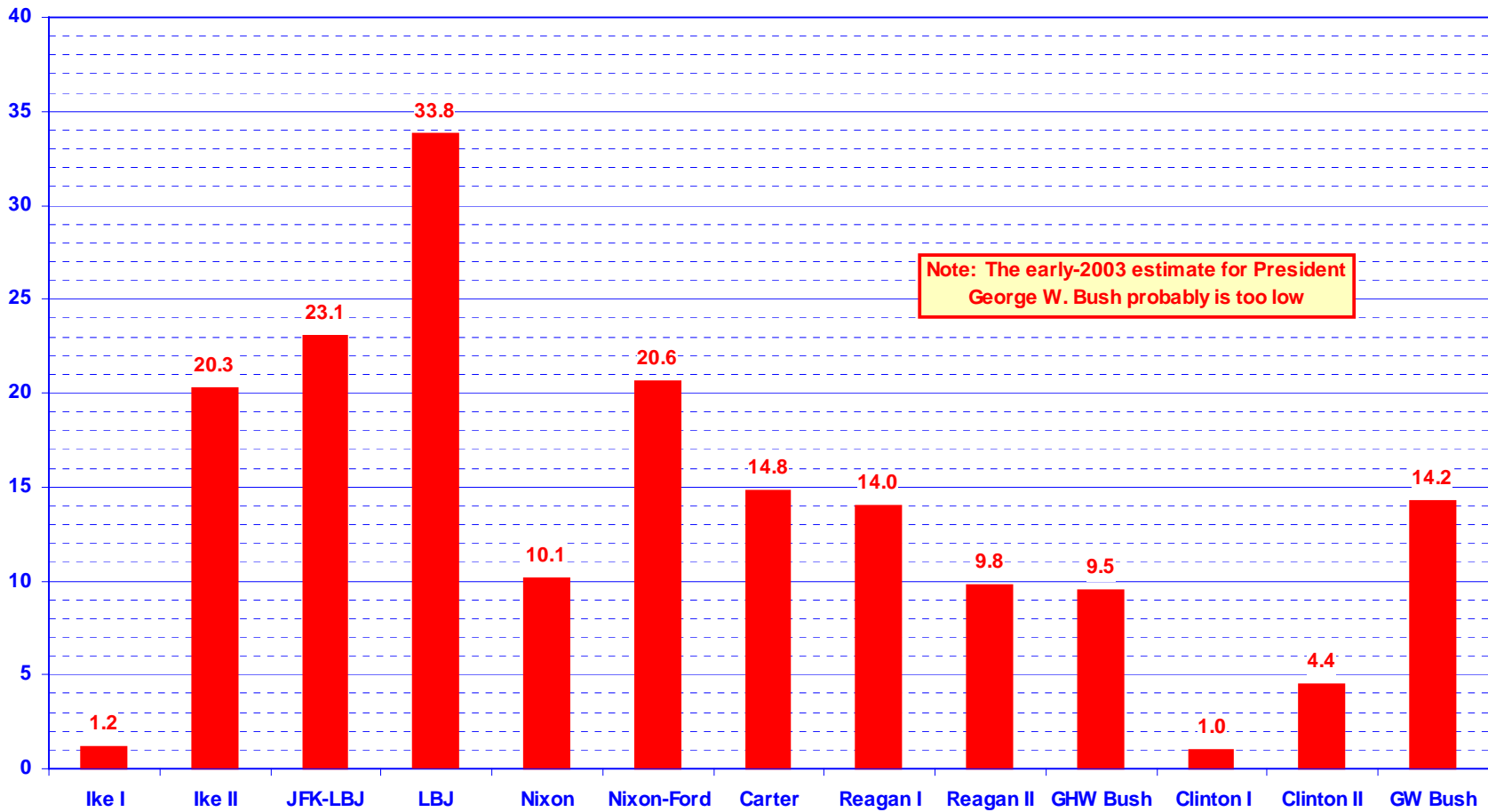


## Inflation-adjusted Change in National Government Budget Outlays by Presidential Term 1952 to estimated 2004, in Percent



Source of current-dollar data: *Budget of the United States 2004 Historical Tables*, Table 1.1;  
Inflation-adjustment with CPI-U-X1, which applies the post-1982 CPI to the entire period