Inflation-adjusted change in Mandatory, Discretionary, and Interest Outlays by Presidential Term, 1964 to estimated 2004, in Percent

Because of defense changes since early 2003, estimates for discretionary outlays 2003 and later years will be higher than then estimated (defense is the largest discretionary component); net interest outlays also will be higher.

The constant-dollar data used here are from *Budget 2004 Historical Tables*, Table 8.2. The discretionary-mandatory classification was introduced in 1962, so the first complete presidential term to which it applies is that of Lyndon Johnson. Interest officially is part of mandatory spending but is broken out separately here.