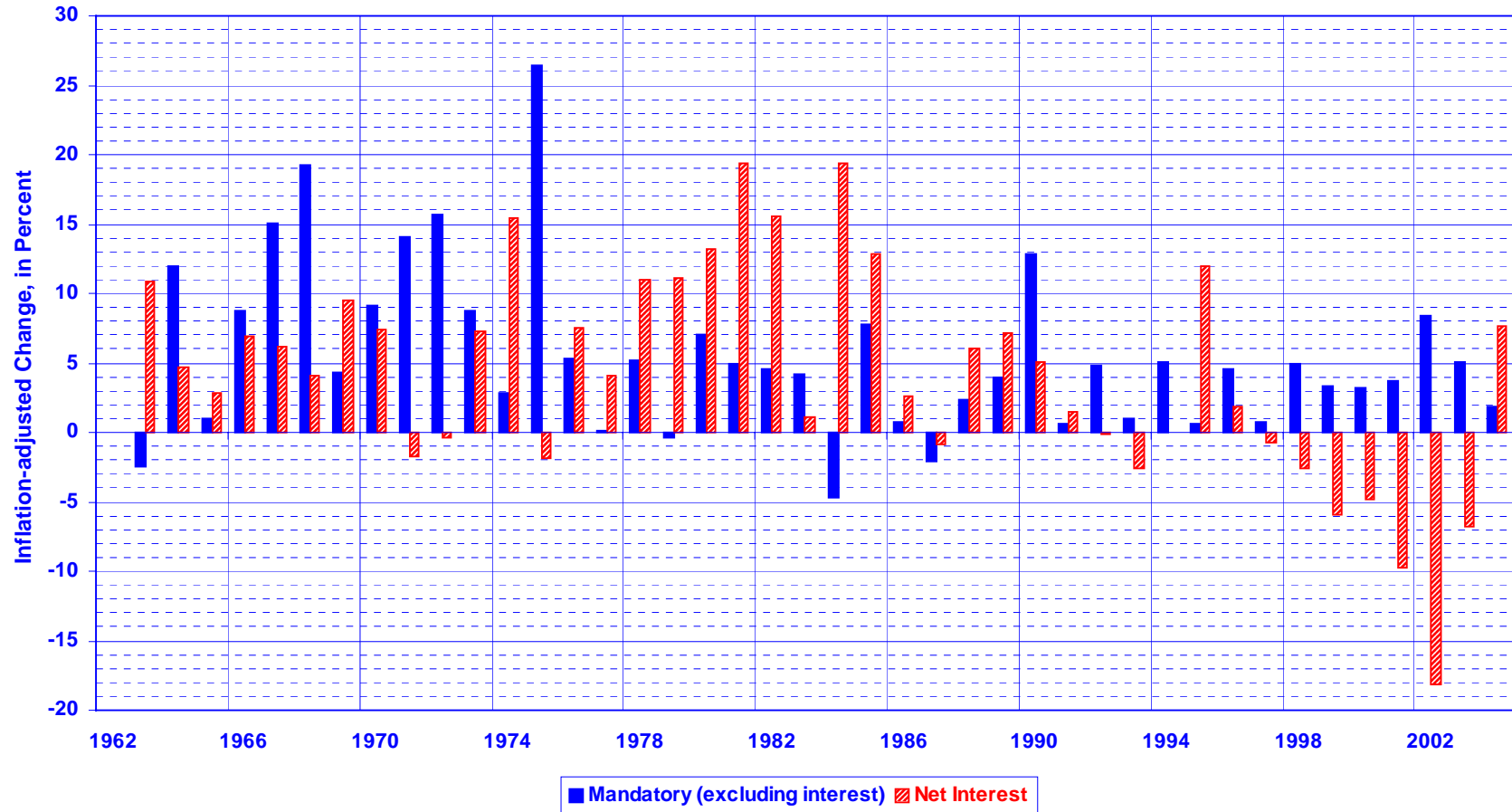


Yearly Inflation-adjusted Change in Mandatory and Net Interest Outlays, 1962 to estimated 2004, in Percent



The constant-dollar data used here are from *Budget 2004 Historical Tables*, Table 8.2.
Interest officially is part of mandatory spending but is broken out separately here.